

Dt.: 13<sup>th</sup> Sep, 2023

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	48632	49740	50560	52485	53050
<b>SILVER</b>	63629	68465	70750	74526	77015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	6457	6510	6710	6851	6965
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

  

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	714	728	732	738	745
<b>NICKEL</b>	1101	1135	1151	1188	1202
<b>ZINC</b>	198.4	200.4	202.5	203.5	204.9
<b>LEAD</b>	146.4	147.8	149.4	151.2	153
<b>ALUMINUM</b>	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

## GOLD CHART (Hourly)



Gold is trading neutral to negative. The prices are around 20 and 50 DMA. 58000 seems to be the bottom for now but sell on rise near 59000 for tgt of 58500 and stoploss of 59200

## CRUDE CHART (Hourly)



Crude Oil has seen strong upside momentum and is near to overbought zone but as long as it is above 6800, buy on dips near 7200 for tgt of 7300 and stoploss of 7050.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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